



December 6, 2016

Vector Group Declares Quarterly Cash Dividend

MIAMI--(BUSINESS WIRE)-- Vector Group Ltd. (NYSE:VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share. The quarterly cash dividend will be payable on December 29, 2016 to holders of record as of December 21, 2016.

Vector Group is a holding company that indirectly owns Liggett Group LLC and Vector Tobacco Inc. and directly owns New Valley LLC, which owns a controlling interest in Douglas Elliman Realty, LLC. Additional information concerning the company is available on the Company's website, www.VectorGroupLtd.com.

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