



November 14, 2006

VECTOR GROUP TO HOST THIRD QUARTER 2006 CONFERENCE CALL

MIAMI, FL, November 14, 2006 – Vector Group Ltd. (NYSE: VGR) will conduct a conference call and webcast to discuss its third quarter 2006 results on Wednesday, November 15, 2006 at 9:00 a.m. (ET).

Investors can access the call by dialing **800-859-8150** and entering **91225649** as the conference ID number. The call will also be available via live webcast at www.vcall.com. Webcast participants should allot extra time before the webcast begins to register.

A replay of the call will be available shortly after the call ends on November 15, 2006 through November 29, 2006. To access the replay, dial 877-656-8905 and enter 91225649 as the conference ID number. The archived webcast will also be available at www.vcall.com for 30 days.

Vector Group is a holding company that indirectly owns Liggett Group LLC, Vector Tobacco Inc., and New Valley LLC. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.

#

Contact:

Paul Caminiti/Brandy Bergman/Carrie Bloom
Citigate Sard Verbinnen
212/687 - 8080