



March 16, 2006

VECTOR GROUP TO HOST FOURTH QUARTER AND FULL YEAR 2005 CONFERENCE CALL

MIAMI, FL, March 15, 2006 – Vector Group Ltd. (NYSE: VGR) will conduct a conference call and webcast to discuss its fourth quarter and full year 2005 results on Friday, March 17, 2006, at 11:00 a.m. (EST).

Investors can access the call by dialing **866-425-6193** and entering 7127559 as the conference ID number. The call will also be available via live webcast at www.vcall.com. Webcast participants should allot extra time before the webcast begins to register.

A replay of the call will be available shortly after the call ends on March 17, 2006 through March 31, 2006. To access the replay, dial 877-519-4471 and enter 7127559 as the conference ID number. The archived webcast will also be available at www.vcall.com for 30 days.

Vector Group is a holding company that indirectly owns Liggett Group LLC, Vector Tobacco Inc., and New Valley LLC. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.

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