



June 8, 2006

VECTOR GROUP DECLARES QUARTERLY CASH DIVIDEND

MIAMI, FL, June 8, 2006 – Vector Group Ltd. (NYSE: VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share. The dividend is payable on June 29, 2006 to holders of record as of June 20, 2006.

About Vector Group Ltd.

Vector Group is a holding company that indirectly owns Liggett Group Inc., Vector Tobacco Inc. and New Valley LLC. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.

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