



May 4, 2005

VECTOR GROUP TO HOST FIRST QUARTER 2005 CONFERENCE CALL

MIAMI, FL, May 4, 2005 – Vector Group Ltd. (NYSE: VGR) will conduct a conference call and webcast to discuss first quarter 2005 results on Wednesday, May 11, 2005, at 11:00 a.m. (EDT).

Investors can access the call by dialing 877-692-2590 or via live webcast at www.vcall.com. Webcast participants should allot extra time before the webcast begins to register.

A replay of the call will also be available shortly after the call ends on May 11, 2005 through May 25, 2005. To access the replay, dial 877-519-4471 and enter 6040114 as the conference ID number. The archived webcast will also be available at www.vcall.com for 30 days.

Vector Group is a holding company that indirectly owns Liggett Group Inc., Vector Tobacco Inc., and a controlling interest in New Valley Corporation. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.