



March 9, 2005

VECTOR GROUP TO HOST FOURTH QUARTER AND FULL YEAR 2004 CONFERENCE CALL

MIAMI, FL, March 9, 2005 – Vector Group Ltd. (NYSE: VGR) will conduct a conference call and webcast to discuss fourth quarter and full year 2004 results on Thursday, March 17, 2005, at 11:00 a.m. (EST).

Investors can access the call by dialing 800-938-0653 or via live webcast at www.vcall.com. Webcast participants should allow extra time before the webcast begins to register.

A replay of the call will also be available shortly after the call ends on March 17, 2005 through March 31, 2005. To access the replay, dial 877-519-4471 and enter 5807938 as the conference ID number. The archived webcast will also be available at www.vcall.com for 30 days.

Vector Group is a holding company that indirectly owns Liggett Group Inc., Vector Tobacco and a controlling interest in New Valley Corporation. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.