



June 9, 2004

VECTOR GROUP DECLARES QUARTERLY CASH DIVIDEND

MIAMI, FL, June 9, 2004 -- Vector Group Ltd. (NYSE: VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share, payable on June 30, 2004 to holders of record as of June 22, 2004.

Vector Group is a holding company that indirectly owns Liggett Group Inc., Vector Tobacco Inc. and a controlling interest in New Valley Corporation. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.